

## Accidents Can Happen



The last thing anyone wants to think about after purchasing a new vehicle is a total loss. Unfortunately, the moment you drive your vehicle off the lot, it immediately depreciates in value.

If your vehicle is deemed a total loss from theft or damages from an accident, the insurance company will only pay you the fair market value at the time of loss and you could be left with the financial burden of paying on the loan of a vehicle that you no longer own.

**GAP Advantage Protection can give you the peace of mind knowing that your financial investment is protected.**

## The Advantages Add Up

- Waives the amount between the actual cash value of your vehicle and your loan balance\*
- Up to \$1,000 of your insurance deductible is covered\*
- Coverage for up to 84 months on new and used vehicles\*
- Can prevent you from paying off the loan of a vehicle you no longer own\*
- \$1,000 credit towards the loan of your new replacement vehicle\*

\*Subject to contract terms, conditions, limitation and exclusions.

## How GAP Coverage Works



Loan balance at time of loss	\$25,000
Insurance settlement	<u>-\$20,000</u>
Loan deficiency	\$5,000
Insurance deductible	<u>+\$1,000</u>
Potential out-of-pocket expense	\$6,000
GAP Advantage Protection plan	<u>-\$6,000</u>

**Out-of-pocket expense with GAP Advantage Protection plan**

**\$0**

For illustrative purposes only. Subject to contract terms and conditions.